Litigation Funding and its Effect on Resolving Construction Accident Claims

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ROADMAP ON LITIGATION FUNDING (LF)





Is LF permitted, regulated, discoverable or admissible in my jurisdiction?





Funders calculate
expected
profitability of
litigation by
considering a
variety of factors.

Funders provide a cash advance to the litigant or law firm prior to case resolution.

Funders receive repayment of the advance (and associated fees) out of the net proceeds of the case.

Funders receive nothing if the litigant or law firm loses the case (or there are no net proceeds.

WHY IS IT MORE DIFFICULT TO SETTLE LF CASES?



Cases May Be Frivolous or Irrational Higher Settlements
Needed to Offset
High Interest Rates

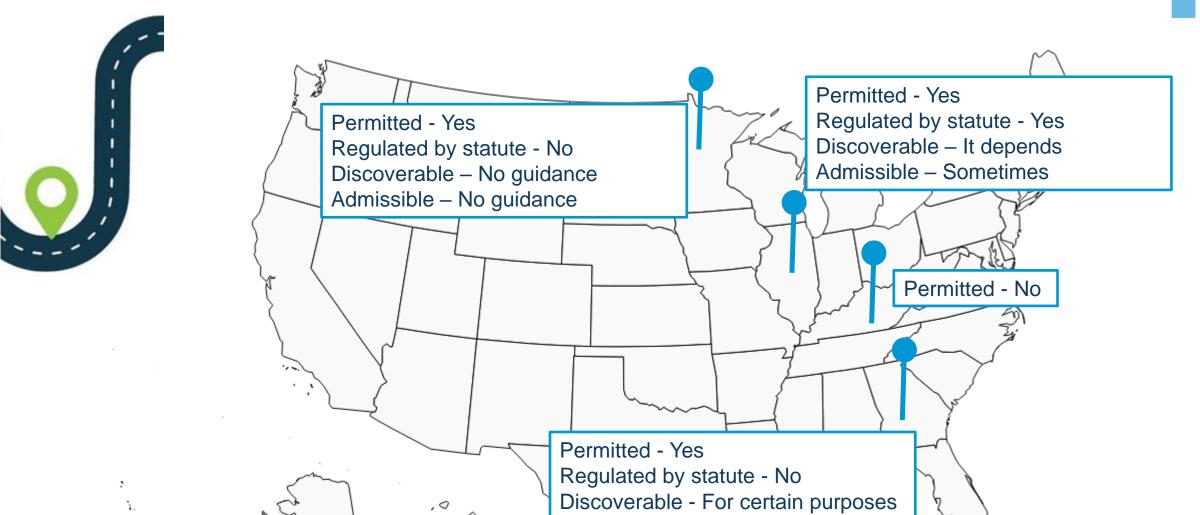
Funder May Have Veto Power

Defense May Not Be Aware of LF



IS LF PERMITTED, REGULATED, DISCOVERABLE OR ADMISSIBLE? (A DEMONSTRATIVE SAMPLE)





Admissible – Yes

HOW CAN I COMBAT LF HURDLES?





- Seek discovery on LF, if permitted
- Set the tone early
- Consider benefits and risks of early mediation



THANK YOU!



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